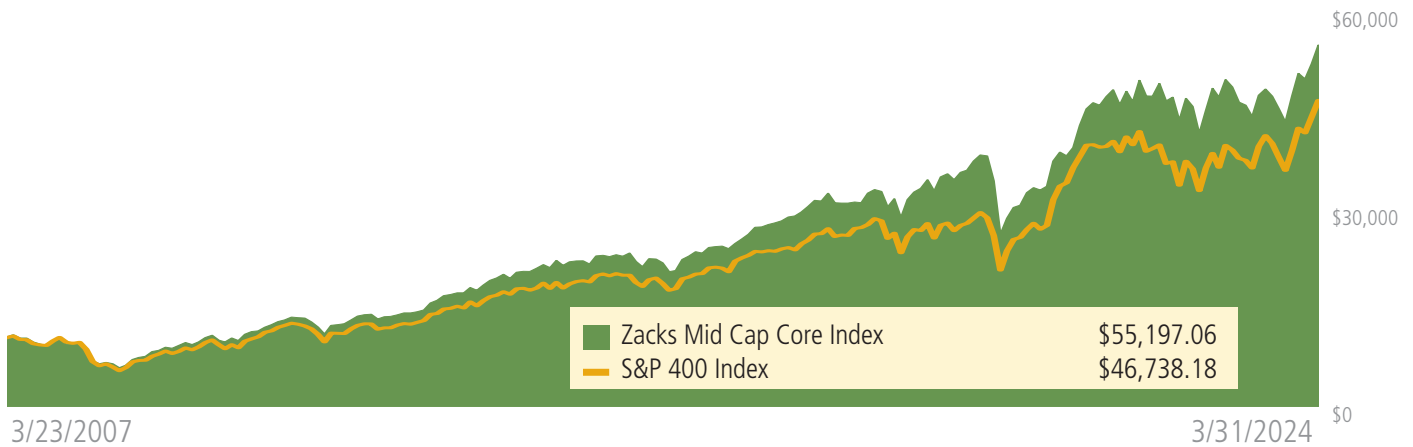


Zacks Mid Cap Core Index

DESCRIPTION:

The Zacks Mid Cap Core Index selection methodology is designed to identify companies with potentially superior risk-return profiles as determined by Zacks. The objective of the Index is to select a diversified group of stocks with the potential to outperform on a risk-adjusted basis the S&P Mid Cap 400 Index and other benchmark indices. The Index constituent selection methodology utilizes multi-factor proprietary selection rules to identify those stocks that offer the greatest potential from a risk/return perspective while maintaining industry diversification. The approach is specifically designed to enhance investment applications and investability. Index reconstitution will begin quarterly after the close of the last business day of March, June, September, and December.

Hypothetical Growth of \$10,000 Invested in Zacks Mid Cap Core Index and the S&P 400 Index



The chart illustrates the performance of a hypothetical \$10,000 investment made in the Zacks Mid Cap Core Index and the S&P 400 Index as of the market close on 3/23/2007. Assumes reinvestment of dividends and capital gains, but does not reflect the effect of any applicable sales charges. This chart does not imply any future performance. You cannot invest directly in the Index.

Performance as of 3/31/2024

	1 Month	3 Month (Cumulative)	YTD (as of 3/31/24)	1 Year (Annualized)	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)	Since Inception (Cumulative)
Zacks Mid Cap Core Index	5.47%	8.51%	8.51%	18.77%	8.72%	10.62%	10.57%	451.97%
S&P 400 Index	5.60%	9.95%	9.95%	23.33%	6.96%	11.71%	9.49%	367.38%

	Zacks Mid Cap Core Index	S&P 400 Index		Zacks Mid Cap Core Index	S&P 400 Index		Zacks Mid Cap Core Index	S&P 400 Index
2024*	8.51%	9.95%	2021	28.28%	24.76%	2018	-8.16%	-11.08%
2023	7.75%	16.44%	2020	1.06%	13.66%	2017	22.60%	16.24%
2022	-5.22%	-13.06%	2019	33.33%	26.20%	2016	16.61%	20.74%

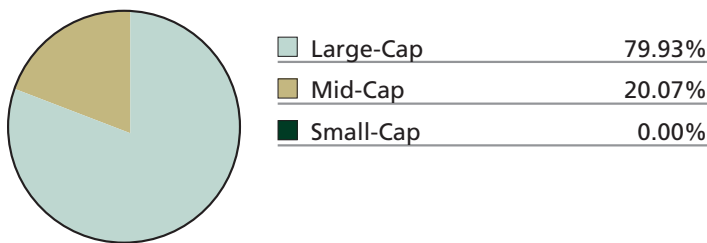
* January - March 2024

All data as of 3/31/2024

Index Construction

1. Potential index constituents include all common stocks, ADRs and MLPs in the mid-cap universe, defined as securities that rank between the 7th and 25th percentile of market capitalization for all domestic equities.
2. The Zacks Mid Cap Core Index is comprised of 100 securities from the mid-cap universe that score highest on a proprietary ranking system developed to identify securities that offer the greatest return potential on a risk-adjusted basis.
3. The quantitative ranking methodology primarily utilizes (a) valuation measures (such as P/E ratio), (b) liquidity, (c) earnings growth estimates, and (d) contrarian market indicators to target stocks with potentially superior risk-return profiles while maintaining industry diversification.
4. The 100 chosen securities are weighted in the Index based on relative market capitalization.
5. The constituent selection process, as well as the ranking, reconstitution, and rebalancing of the Index is repeated quarterly, or as required, to assure timely stock selections.

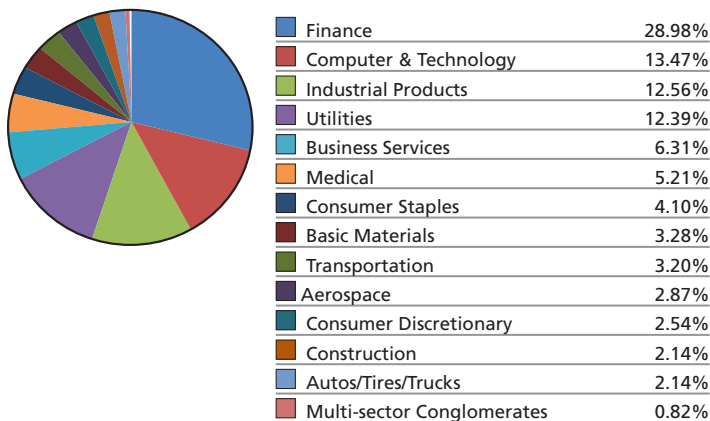
Market Capitalization



Top 10 Index Holdings

Company Name	Ticker	Weight
The Hartford Financial Services Group Inc.	HIG	2.35%
Deutsche Bank AG	DB	2.34%
Willis Towers Watson Public Limited Company	WTW	2.22%
Garmin Ltd	GRMN	2.12%
Corning Incorporated	GLW	2.07%
Zimmer Biomet Holdings Inc	ZBH	2.06%
Wabtec Corp	WAB	1.88%
American Water Works Company Inc.	AWK	1.82%
W.R. Berkley Corporation	WRB	1.79%
Dover Corporation	DOV	1.78%

Weight by Sector



* Index holdings and sector allocations are subject to change and are not recommendations to buy or sell any security

Index Characteristics

Number of Positions	100
Largest Market Capitalization	\$32,593.01 million
Smallest Market Capitalization	\$4,088.84 million
Weighted Avg Market Capitalization	\$17,423.77million
Dividend Yield	2.00%
Beta Vs. S&P 400 Index	0.87
Correlation Vs. S&P 400 Index	0.96

Disclosure:

ZAXMC Index (inception 3/23/2007) is comprised of 100 stocks selected. The constituents are selected using a proprietary, quantitative rules-based methodology developed by Zacks Investment Management. You cannot invest directly in an Index. The volatility of the Index may be materially different from the individual performance obtained by a specific investor.

Past performance is no guarantee of future results. All investments involve risk including the loss of principal. The returns provided for each Zacks Index include hypothetical, back-tested data for periods prior to when the Index came to be in live production. Hypothetical returns for Zacks Indexes prior to the live production date are calculated using the same Zacks methodology; however, there are frequently significant differences between hypothetical performance results subsequently achieved by following a particular strategy. One of the limitations of hypothetical performance results is that they are prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical investment record can completely account for the impact of risks associated with actual investing. There are numerous other factors related to the markets in general or to the implementation of any specific investment strategy which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results. The hypothetical performance results include the reinvestment of all dividends, interest, and capital gains.