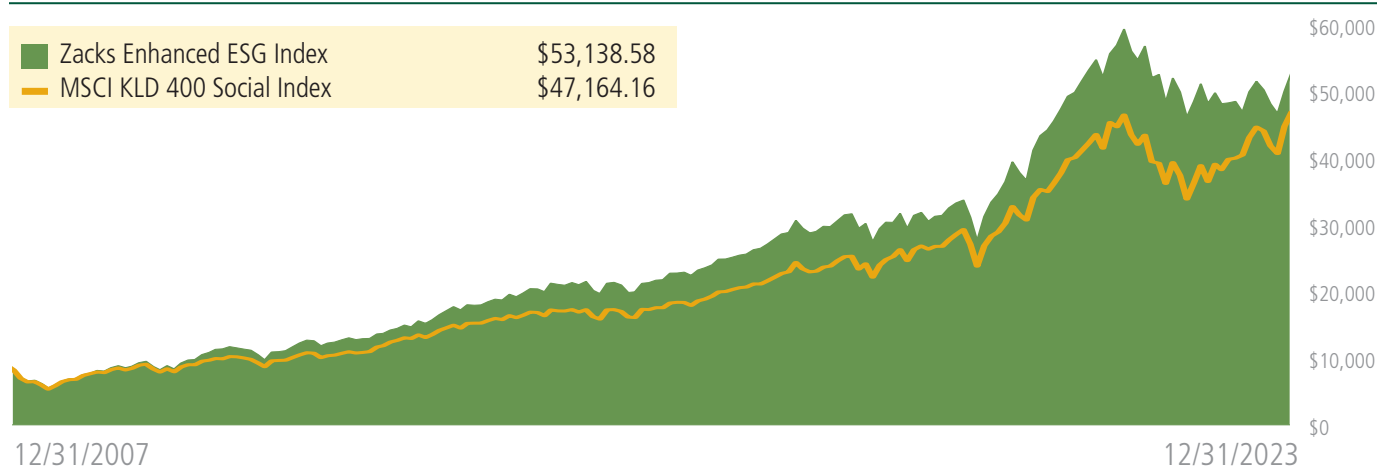


Zacks Enhanced Environmental, Social and Governance Index

DESCRIPTION:

The Zacks Enhanced Environmental, Social and Governance Index is U.S. based and designed to identify a unique group of ESG constituents with the greatest potential to outperform passive benchmark strategies. The Index includes firms that are relatively friendly to the environment, responsible to the society, and have healthy corporate governance. The index constituent selection methodology utilizes a proprietary methodology that identifies securities that offer the greatest potential to outperform on both an absolute and risk-adjusted basis while maintaining industry diversification.

Hypothetical Growth of \$10,000 Invested in Zacks Enhanced Environmental, Social and Governance Index and the MSCI KLD 400 Social Index



The chart illustrates the performance of a hypothetical \$10,000 investment made in the Zacks Enhanced Environmental, Social and Governance Index and the MSCI KLD 400 Social Index as of the market close on 12/31/2007. This assumes reinvestment of dividends and capital gains, and does not reflect the effect of any applicable sales charges. This chart does not imply any future performance. You cannot invest directly in the Index.

Performance as of 12/31/2023

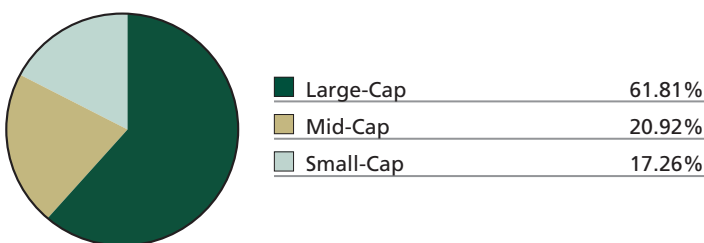
	1 Month	3 Month (Cumulative)	YTD (as of 12/31/23)	1 Year (Annualized)	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)	Since Inception (Cumulative)
Zacks Enhanced ESG Index	5.74%	9.84%	9.79%	9.79%	6.82%	14.05%	11.00%	431.39%
MSCI KLD 400 Social Index	4.89%	12.17%	28.63%	28.63%	9.96%	16.21%	10.18%	371.64%

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Zacks Enhanced ESG Index	9.79%	-18.81%	36.73%	30.30%	21.51%	-5.04%	22.42%	12.32%	2.88%	15.14%	36.57%	16.49%	5.52%
MSCI KLD 400 Social Index	28.63%	-21.48%	31.63%	21.11%	31.63%	-3.50%	21.61%	10.91%	0.94%	12.72%	36.18%	13.23%	1.62%

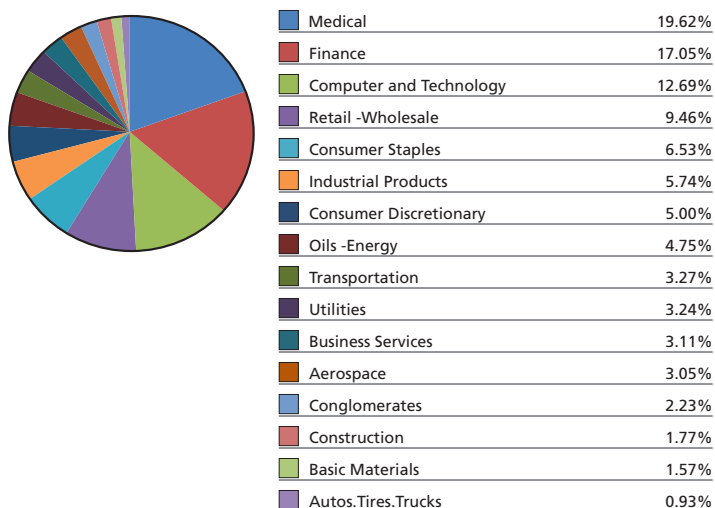
Index Construction

1. Potential index constituents include common stocks listed on the NYSE or NASDAQ exchanges
2. Select 3000 largest stocks based on current market capitalization
3. No Tobacco and Gambling companies
4. Select the top 1/2 of the firms with the best Zacks Hybrid ESG Score, which is based upon the average of the Zacks Environment Composite Score, Zacks Social Composite Score, and Zacks Governance Composite Score
5. Then select the top 1/2 of the firms based upon the Zacks Market Sentiment Score, which is a proprietary composite score that consists of 1) the Zacks Market Trend Indicator and 2) the Zacks Market Strength Indicator
6. The portfolio is market capitalization weighted with no individual constituent exceeding 10% of the total weighting
7. The Index is rebalanced semi-annually at the end of June and December

Market Capitalization



Weight by Sector



Top 10 Index Holdings

Company Name	Ticker	Weight
JPMORGAN CHASE & CO	JPM US	3.45%
HOME DEPOT INC	HD US	2.43%
CHEVRON CORP	CVX US	1.90%
MERCK & CO. INC.	MRK US	1.89%
SALESFORCE INC	CRM US	1.83%
COCA-COLA CO/THE	KO US	1.72%
PEPSICO INC	PEP US	1.57%
NETFLIX INC	NFLX US	1.50%
CISCO SYSTEMS INC	CSCO US	1.41%
THERMO FISHER SCIENTIFIC INC	TMO US	1.41%

* Index holdings and sector allocations are subject to change and are not recommendations to buy or sell any security

Index Characteristics

Number of Positions	621
Largest Market Capitalization	\$491,760.52 million
Smallest Market Capitalization	\$71.05 million
Weighted Ave Market Capitalization	\$136,776.27 million
Dividend Yield	1.91%
Beta Vs. MSCI Social 400 Index	0.97
Correlation Vs. S&P 400 Index	0.97

Disclosure:

ZAXESG Index (inception 12/31/2007) is comprised of about 620 stocks selected, based on investment and other criteria, from a universe of all domestic U.S. common stocks whose market capitalization is in the top 3000 in the common stock universe. The constituents are selected using a proprietary, quantitative rules-based methodology developed by Zacks Investment Management. You cannot invest directly in an Index. The volatility of the Index may be materially different from the individual performance obtained by a specific investor.

Past performance is no guarantee of future results. All investments involve risk including the loss of principal. The returns provided for each Zacks Index include hypothetical, back-tested data for periods prior to when the Index came to be in live production. Hypothetical returns for Zacks Indexes prior to the live production date are calculated using the same Zacks methodology; however, there are frequently significant differences between hypothetical performance results subsequently achieved by following a particular strategy. One of the limitations of hypothetical performance results is that they are prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical investment record can completely account for the impact of risks associated with actual investing. There are numerous other factors related to the markets in general or to the implementation of any specific investment strategy which cannot be fully accounted for in the preparation of hypothetical performance