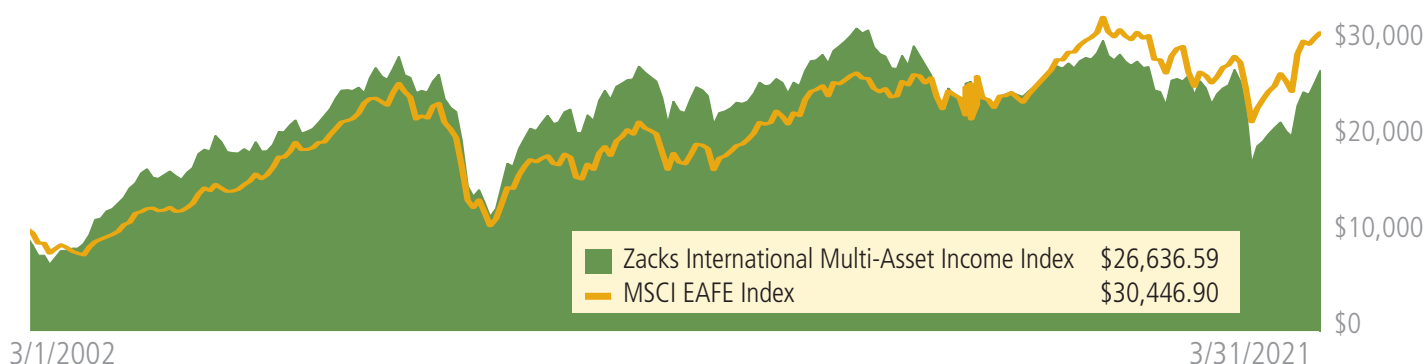


Zacks International Multi-Asset Income Index

DESCRIPTION:

The Zacks International Multi-Asset Income Index selection methodology is designed to identify companies with potentially high income and superior risk-return profiles as determined by Zacks. The objective of the Index is to select a diversified group of stocks with the potential to yield and outperform, on a risk adjusted basis, the MSCI EAFE Index and other benchmark indices. The Index constituent selection methodology utilizes multi-factor proprietary selection rules to identify those stocks that offer the greatest potential from a yield and risk/return perspective while maintaining global diversification. The approach is specifically designed to enhance investment applications and investability. The Index is adjusted semiannually, or as required, to assure timely stock selections.

Hypothetical Growth of \$10,000 Invested in Zacks International Multi-Asset Income Index and the MSCI EAFE Index



The chart illustrates the performance of a hypothetical \$10,000 investment made in the Zacks International Multi-Asset Income Index and the MSCI EAFE Index as of the market close on 3/1/2002. Assumes reinvestment of dividends and capital gains, but does not reflect the effect of any applicable sales charges. This chart does not imply any future performance. You cannot invest directly in the Index.

Performance as of 3/31/2021

	1 Month	3 Month (Cumulative)	YTD (as of 3/31/21)	1 Year (Annualized)	3 Year (Annualized)	5 Year (Annualized)	10 Year (Annualized)	Since Inception (Annualized)	Since Inception (Cumulative)
Zacks International Multi-Asset Income Index	5.00%	8.72%	8.72%	55.09%	-1.32%	2.56%	0.31%	5.27%	166.37%
MSCI EAFE Index	1.82%	2.83%	2.83%	41.60%	3.26%	5.98%	4.16%	6.01%	204.47%

	Zacks International Multi-Asset Income Index	MSCI EAFE Index		Zacks International Multi-Asset Income Index	MSCI EAFE Index		Zacks International Multi-Asset Income Index	MSCI EAFE Index
2021*	8.72%	2.83%	2017	15.68%	21.78%	2013	15.95%	23.29%
2020	-8.39%	5.43%	2016	5.81%	-1.88%	2012	8.69%	17.90%
2019	15.49%	18.44%	2015	-13.74%	-1.37%	2011	-10.57%	-11.73%
2018	-18.56%	-16.14%	2014	-4.69%	-4.48%	2010	13.23%	8.21%

* January-March 2021

INDEPENDENT

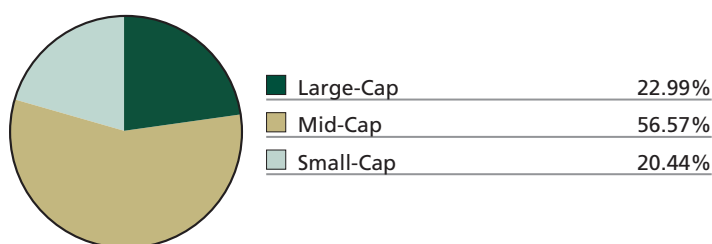
Research | Thinking | Results

All data as of 3/31/2021

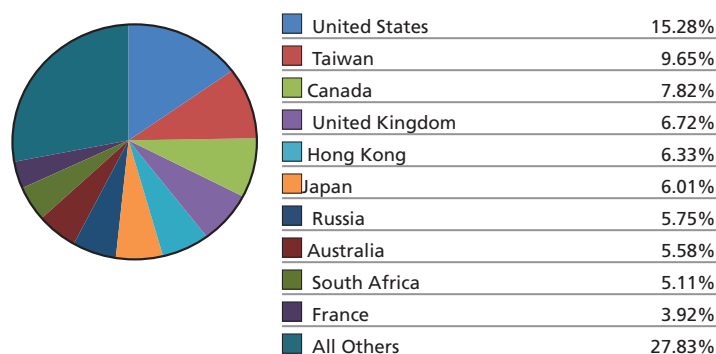
Index Construction

1. Potential index constituents include all non-U.S. listed equities that pay dividends, which are compliant with US GAAP standards and listed in a developed market, as well as U.S. listed American Depositary Receipts (ADRs) from which the country of domicile is an emerging market. Index constituents also include closed-end funds and royalty trusts.
2. The Index is comprised of the 150 highest-ranking securities chosen using a rules-based quantitative ranking methodology proprietary to Zacks. 60% of the portfolio will consist of dividend-paying developed market common stocks. 20% of the portfolio will consist of dividend-paying emerging market U.S. listed ADRs. Exposure to closed-end funds and royalty trusts is limited to a 10% maximum per investment type. The constituent selection methodology was developed by Zacks as an effective, quantitative approach to identifying those companies that offer the greatest yield potential.
3. The 150 constituents are chosen and are weighted based on a proprietary method developed by Zacks within each investment type.
4. The constituent selection process as well as the ranking, reconstitution, and rebalancing of the Index is repeated semiannually.
5. On a monthly basis, the stocks comprising the portfolio are reviewed for deletion or dilution based on factors determined by Zacks.

Market Capitalization



Index Domicile Breakdown



Top 10 Index Holdings

Company Name	Ticker	Weight
MMC NORILSK NICKEL PJSC-ADR	NILSY US	2.11%
SBERBANK PJSC -SPONSORED ADR	SBRCY US	1.82%
EURONAV NV	EURN BB	1.62%
GOLD FIELDS LTD-SPONS ADR	GFI US	1.53%
MOBILE TELESYSTEMS-SP ADR	MBT US	1.44%
PLDT INC-SPON ADR	PHI US	1.34%
KNOT OFFSHORE PARTNERS LP	KNOP US	1.29%
BW LPG LTD	BWLPG NO	1.19%
SIBANYE-STILLWATER LTD-ADR	SBSW US	1.16%
SNK CORP-KDR	950180 KS	1.06%

* Index holdings and sector allocations are subject to change and are not recommendations to buy or sell any security

Index Characteristics

Number of Positions	170
Largest Market Capitalization	\$235,586.47 million
Smallest Market Capitalization	\$492.37 million
Weighted Ave Market Capitalization	\$11,333.77 million
Dividend Yield	5.59%
Beta vs. MSCI EAFE	1.05
Correlation vs. MSCI EAFE	0.92

Weight by Asset Class

Common Stock	57.92%
ADRs	19.19%
CEFs	10.15%
REITs	10.02%
Unit	1.42%
MLP	1.29%

Disclosure:

ZAXIH Index (inception 3/1/2002) is comprised of 150 stocks selected, based on investment and other criteria, from a universe of all non-U.S. listed equities that pay dividends, which are compliant with US GAAP standards and listed in a developed market, as well as U.S. listed American Depositary Receipts from which the country of domicile is an emerging market. Index constituents also include closed-end funds and royalty trusts.

Past performance is no guarantee of future results. All investments involve risk including the loss of principal. The returns provided for each Zacks Index include hypothetical, back-tested data for periods prior to when the Index came to be in live production. Hypothetical returns for Zacks Indexes prior to the live production date are calculated using the same Zacks methodology; however, there are frequently significant differences between hypothetical performance results subsequently achieved by following a particular strategy. One of the limitations of hypothetical performance results is that they are prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical investment record can completely account for the impact of risks associated with actual investing. There are numerous other factors related to the markets in general or to the implementation of any specific investment strategy which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results. The hypothetical performance results include the reinvestment of all dividends, interest, and capital gains.

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