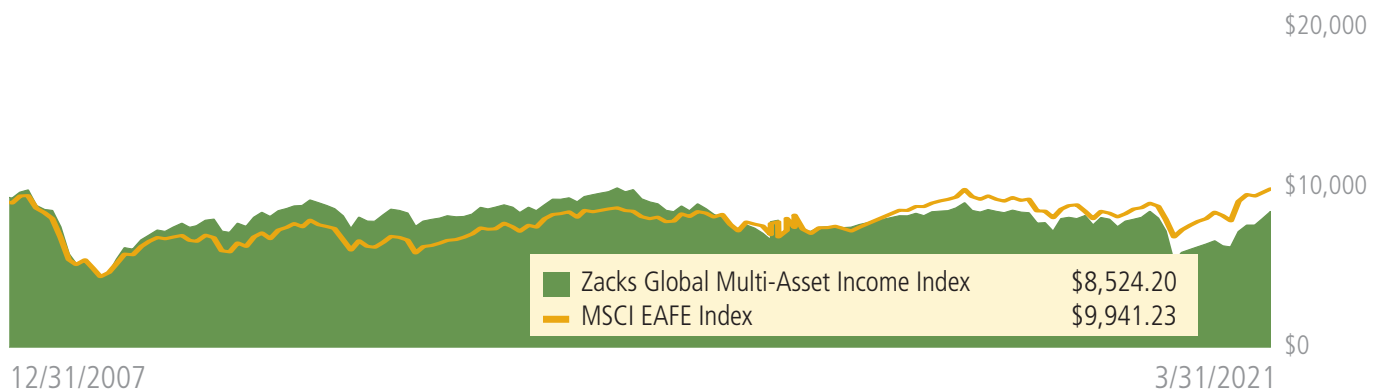


## Zacks Global Multi-Asset Income Index

### DESCRIPTION:

The Zacks Global Multi-Asset Income Index selection methodology is designed to identify companies with potentially high income and superior risk-return profiles as determined by Zacks. The objective of the Index is to select a diversified group of stocks with the potential to have a yield in excess of and outperform, on a risk adjusted basis, comparable benchmark indices. The methodology utilizes multi-factor proprietary selection rules to identify those stocks that offer the greatest potential from a yield and risk/return perspective while maintaining global diversification. The approach is specifically designed to enhance investment applications and investability. The Index is adjusted semiannually, or as required, to assure timely stock selections.

### Hypothetical Growth of \$10,000 Invested in Zacks Global Multi-Asset Income Index and the MSCI EAFE Index



The chart illustrates the performance of a hypothetical \$10,000 investment made in the Zacks Global Multi-Asset Income Index and the MSCI EAFE Index as of the market close on 12/31/2007. Does not assume reinvestment of dividends and capital gains, and does not reflect the effect of any applicable sales charges. This chart does not imply any future performance. You cannot invest directly in the Index.

### Performance as of 3/31/2021

	1 Month	3 Month (Cumulative)	YTD (as of 3/31/21)	1 Year (Annualized)	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)	Since Inception (Cumulative)
Zacks Global Multi-Asset Income Index	5.54%	11.12%	11.12%	60.75%	0.14%	3.30%	-1.20%	-14.76%
MSCI EAFE Index	2.43%	3.65%	3.65%	43.63%	3.75%	6.28%	-0.04%	-0.59%

	Zacks Global Multi-Asset Income Index	MSCI EAFE Index		Zacks Global Multi-Asset Income Index	MSCI EAFE Index		Zacks Global Multi-Asset Income Index	MSCI EAFE Index
2021*	11.12%	3.65%	2017	13.57%	21.78%	2013	12.23%	19.43%
2020	-10.10%	6.10%	2016	7.64%	-1.88%	2012	5.73%	13.55%
2019	17.44%	18.44%	2015	-16.76%	-3.30%	2011	-7.80%	-14.82%
2018	-16.99%	-16.14%	2014	-8.35%	-7.34%			

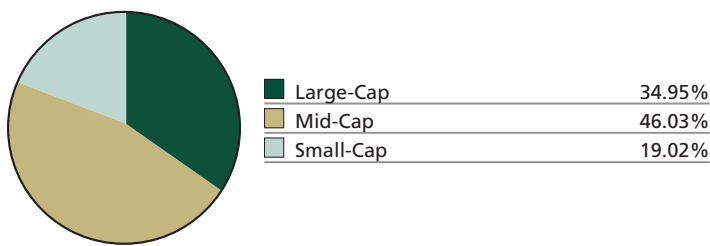
\* January - March 2021.

All data as of 3/31/2021

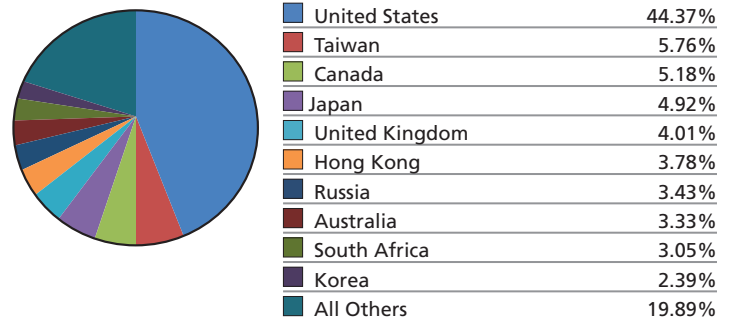
## Index Construction

1. The Zacks Global Multi-Asset Income Index combines two distinct methodologies into one portfolio to ensure global exposure of the Index. This strategy is engineered using Domestic and International sleeves that are focused on selecting income generating securities and have the potential to grow their dividends over time
2. The Domestic sleeve is comprised of common stock issues of dividend-paying companies along with alternative equity issues of preferred stocks, ADRs, REITs, master limited partnerships, and closed-end funds, using a selection criterion that attempts to identify the most attractive options for a particular asset class
3. The International sleeve is comprised of common stocks traded on Developed non U.S. exchanges, ADRs whose underlying country is deemed an Emerging Market according to Zacks, and alternative asset issues that include Canadian Royalty Trusts and closed-end funds focused on international markets.
4. The Developed Markets investment strategy concentrates on targeting stocks with the potential to have sustainable dividend growth as well as the capacity to maintain dividends should revenues fall.
5. The Emerging Markets portion invests in ADRs as opposed to the underlying common stocks to ensure investability and liquidity while buffering against the foreign currency exposure to those markets and have a strong track record of consistent dividend payments over the last three years while increasing that dividend yield over the same period.
6. The alternative asset classes includes liquid, high-dividend paying issues while diversifying international exposure
7. The Index is rebalanced and reconstituted semi annually

## Market Capitalization



## Index Domicile Breakdown



## Top 10 Index Holdings

Company Name	Ticker	Weight
MMC NORILSK NICKEL PJSC-ADR	NILSY US	1.26%
SBERBANK PJSC -SPONSORED ADR	SBRCY US	1.08%
EURONAV NV	EURN BB	0.97%
GOLD FIELDS LTD-SPONS ADR	GFI US	0.91%
Doubleline Income Solutions Fd COM	DSL	0.91%
MOBILE TELESYSTEMS-SP ADR	MBT US	0.86%
Gamco Global Gold Nat Res & Income COM SH BEN INT	GGN	0.85%
PLDT INC-SPON ADR	PHI US	0.80%
Pimco Energy & Tactical Cr Opp Fd COM SHS BEN INT USD0.00001	NRGX	0.77%
KNOT OFFSHORE PARTNERS LP	KNOP US	0.77%

\* Index holdings and sector allocations are subject to change and are not recommendations to buy or sell any security

### Disclosure:

ZAXGH Index (inception 12/31/2007) is comprised of approximately 300 stocks selected, based on investment and other criteria, from a universe of U.S. and non-U.S. listed common, ADRs, REITs, MLPs, closed-end funds, Canadian royalty trusts, and traditional preferred stocks. The constituents are selected using a proprietary, quantitative rules-based methodology developed by Zacks Investment Management. You cannot invest directly in an Index. The volatility of the Index may be materially different from the individual performance obtained by a specific investor.

Past performance is no guarantee of future results. All investments involve risk including the loss of principal. The returns provided for each Zacks Index include hypothetical, back-tested data for periods prior to when the Index came to be in live production. Hypothetical returns for Zacks Indexes prior to the live production date are calculated using the same Zacks methodology; however, there are frequently significant differences between hypothetical performance results subsequently achieved by following a particular strategy. One of the limitations of hypothetical performance results is that they are prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical investment record can completely account for the impact of risks associated with actual investing. There are numerous other factors related to the markets in general or to the implementation of any specific investment strategy which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results. The hypothetical performance results include the reinvestment of all dividends, interest, and capital gains.

## Index Characteristics

Number of Positions	309
Largest Market Capitalization	\$345,952.83 million
Smallest Market Capitalization	\$314.17 million
Weighted Ave Market Capitalization	\$22,885.34 million
Dividend Yield	5.22%
Beta vs. MSCI EAFE	1.00
Correlation vs. MSCI EAFE	0.93

## Weight by Asset Class

Common Stock	55.02%
ADRs	15.38%
REITs	9.99%
CEFs	9.98%
MLPs	4.91%
Preferred Stocks	3.87%
Unit	0.85%

**INDEPENDENT**

Research | Thinking | Results