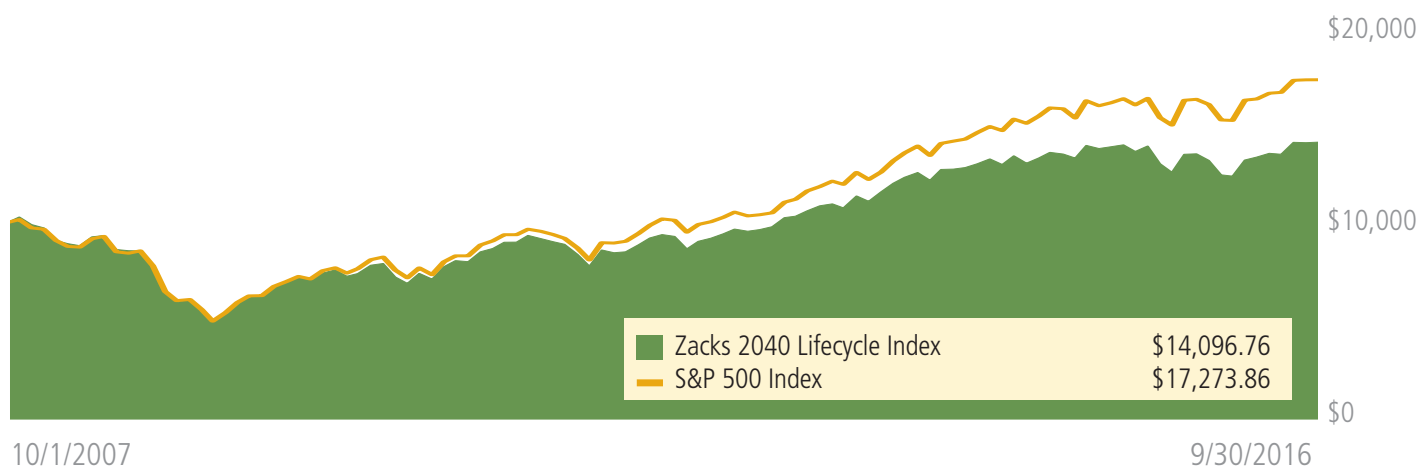


Zacks 2040 Lifecycle Index

DESCRIPTION:

The Zacks 2040 Lifecycle Index is designed for investors expecting to retire in 2040. The objective of the Index is to select a diversified group of stocks, bonds, and complementary securities with the potential to outperform on a risk-adjusted basis general market benchmarks. The Index constituent selection methodology utilizes multi-factor proprietary selection rules to determine the optimal mix of domestic stocks, international stocks and fixed income securities in the overall allocation and to identify those securities that offer the greatest potential from a risk/return perspective. The approach is specifically designed to enhance investment applications and investability. The Index is adjusted annually, or as required, to assure timely stock selections.

Hypothetical Growth of \$10,000 Invested in Zacks 2040 Lifecycle Index and the S&P 500 Index



The chart illustrates the performance of a hypothetical \$10,000 investment made in the Zacks 2040 Lifecycle Index and the S&P 500 Index as of the market close on 10/1/2007. Assumes reinvestment of dividends and capital gains, and does not reflect the effect of any applicable sales charges. This chart does not imply any future performance. You cannot invest directly in the Index.

Performance as of 9/30/2016

	1 Month	3 Month (Cumulative)	YTD (as of 9/30/16)	1 Year (Annualized)	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)	Since Inception (Cumulative)
Zacks 2040 Lifecycle Index	0.19%	4.55%	7.04%	12.21%	6.82%	12.60%	3.89%	40.97%
S&P 500 Index	0.02%	3.85%	7.84%	15.43%	11.16%	16.37%	6.26%	72.74%

	Zacks 2040 Life-cycle Index	S&P 500 Index		Zacks 2040 Life-cycle Index	S&P 500 Index		Zacks 2040 Life-cycle Index	S&P 500 Index
2015	-2.38%	1.38%	2012	15.00%	16.00%	2009	24.50%	26.46%
2014	7.49%	13.69%	2011	-0.02%	2.11%	2008	-37.34%	-37.00%
2013	28.16%	32.39%	2010	12.21%	15.06%	2007	-2.70%	-3.33%

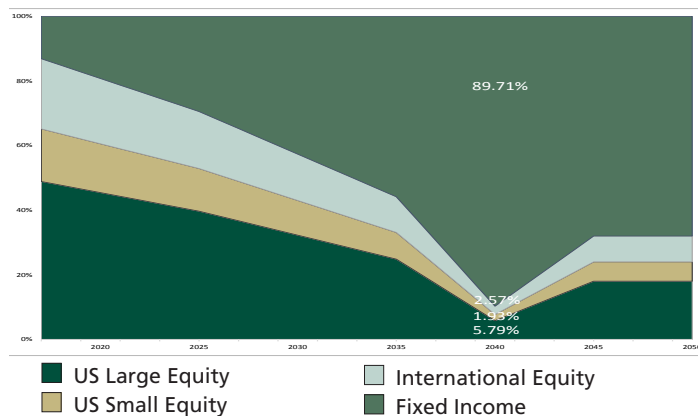
*Inception date of the Index is 10/1/2007

All data as of 9/30/2016

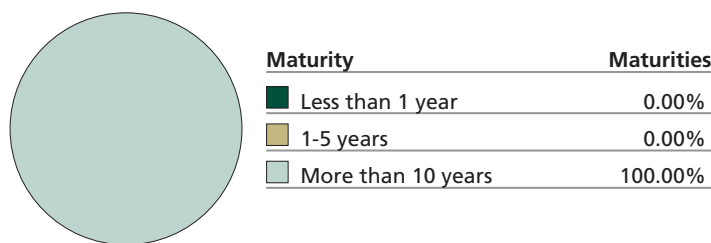
Index Construction

- The Index is comprised of four asset classes: U.S. large-cap equity, U.S. small-cap equity, international equity, and fixed income.
- The U.S. large-cap and small-cap equity segments are constructed using 100 stocks and 200 stocks selected from the Russell 1000 Index and Russell 2000 Index, respectively.
- The international equity segment is constructed using 200 stocks that are selected from MSCI EAFE Index.
- Each equity company is selected and weighted based on a quantitative rules-based methodology determined to optimize the sector diversification, market capitalization distribution, and value/growth tilt.
- The fixed income segment of the Zacks 2040 Lifecycle Index focuses on duration. This segment is constructed with the 100 longest duration securities in Barclays U.S. Aggregate Bond Index (AGG). The allocation to fixed income may include U.S. treasuries, U.S. agency bonds, as well as investment grade corporate bonds. Treasuries are weighted by 1.5x AGG weight, with a maximum weight of 5%. The remainder securities are weighted in proportion to AGG.
- Index reconstitution will begin annually after the close of the last business day of July. Special rebalancing can occur due to corporate actions such as mergers and acquisitions.

Glidepath Allocations



Maturity Breakdown



Top 10 Holdings

Name	Ticker	Weight
Apple Inc	AAPL UW	2.36%
Alphabet Inc A-Shares	GOOGL UW	2.08%
Alphabet Inc C-Shares	GOOG UW	2.02%
Microsoft Corp	MSFT UW	1.70%
Amazon.com Inc	AMZN UW	1.54%
Facebook Inc	FB UW	1.42%
Exxon Mobil Corp	XOM UN	1.39%
Berkshire Hathaway Inc-Cl B	BRK/B UN	1.36%
Johnson & Johnson	JNJ UN	1.27%
AT&T	T UN	0.97%

Weight by Sector

Sector Name	Weight
Information Technology	19.40%
Financials	12.72%
Health Care	12.56%
Consumer Discretionary	11.44%
Consumer Staples	9.34%
U.S. Bond	7.89%
Industrials	6.99%
Energy	6.70%
Real Estate	3.85%
Materials	3.71%
Telecommunication Services	3.16%
Utilities	2.25%

Index Characteristics

Number of Positions	501
Beta vs. S&P 500	0.99
Correlation vs. S&P 500	0.99

Disclosure:

TDAXFO (inception 10/1/2007) is comprised of approximately 500 constituents selected, based on investment and other criteria, from a universe of stocks, bonds, and complementary securities. The constituents are selected using a proprietary, quantitative rules-based methodology developed by Zacks Investment Management. You cannot invest directly in an Index. The volatility of the Index may be materially different from the individual performance obtained by a specific investor.

Past performance is no guarantee of future results. All investments involve risk including the loss of principal. The returns provided for each Zacks Index include hypothetical, back-tested data for periods prior to when the Index came to be in live production. Hypothetical returns for Zacks Indexes prior to the live production date are calculated using the same Zacks methodology; however, there are frequently significant differences between hypothetical performance results subsequently achieved by following a particular strategy. One of the limitations of hypothetical performance results is that they are prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical investment record can completely account for the impact of risks associated with actual investing. There are numerous other factors related to the markets in general or to the implementation of any specific investment strategy which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results. The hypothetical performance results include the reinvestment of all dividends, interest, and capital gains.